

Eric Wade – Stop Trying To Make Stockchain Happen

The people who are in charge – like regulators – want to "end" the blockchain and crypto investments.

The government is trying to treat every token, crypto, and blockchain as stocks. They're trying to fit everything into securities law. The "softening" of the government's tone initially was positive. But there is a concern...

The SEC is wrapping its arm around a breakthrough technology and telling people what is allowed. That is shutting Americans out of some crypto products because of the regulatory landscape.

But blockchain organizations don't want to be stopped. And they can't be stopped. The world is building a toolbox of financial instruments, and potential regulation is going to hurt American opportunities in the space.

Is crime the problem bringing on the target of government? NO.

In the summary of the Pandora Papers – which detailed financial crimes and money laundering issues from some of the world's elite – bitcoin was mentioned ZERO times. And there were \$2 trillion in "suspicious" bank reports. Again, it's not tied to bitcoin.

Crypto is not the center of crime that everyone thinks it is. Governments are trying to protect us. But they don't know what they're talking about...

In a testimony before the Senate Oversight Committee, the head of the SEC wrongly claimed that "DeFi" was decentralized in name only. That couldn't be more wrong, Eric said.

America is being told that limiting crypto is in the best interest. So treating them like stocks is the safe play. Outside investors are holding out until we get clear rules from the SEC and government.

But a huge part of blockchain is nothing like securities. And they're not regulating blockchain, they're regulating us...

Eric moves on to his idea for the speech – a decentralized exchange and its chain, where you can make 5x your money and yield.

The idea is **Moo Boo Boo FTM**.

First step is to buy Fantom (FTM). FTM is a great blockchain – very fast and low cost. Step two is then connect your wallet to SpookySwap (BOO), the second decentralized exchange on the Fantom network.

Then swap 49% of your tokens into BOO token (keeping the rest in FTM for fees). Then supply BOO a liquidity pool (essentially becoming a market maker).

Then stake your BOO position on beefy.finance. Beefy is a yield optimizer, meaning that they will find the best yield for your tokens. Add your LP tokens to the BOO-FTM LP on beefy, which could yield more than 100%.

Beefy bundles this all together and compounds the yield for you. It's as decentralized as it gets. And it's the future of finance.

Eric believes FTM should be 4x higher, while BOO could be 5x higher.