

John Doody

Using a Curve to Pick the GSA Top 10

Since 2000, *Gold Stock Analyst (GSA)* has an audited return of almost 13% compound return -- beating the S&P 500 and gold itself.

In gold stocks, it's the Lassonde curve you want to look at.

The junior minor lifecycle: Exploration, Development, and Mining

And it has the best times to buy.

There are two periods of time when it's best to buy a gold stock...

The first is early on, but the odds are very against you. But there's another opportunity later on... during the pre-construction period.

Gold miners are unique... because they all do the same thing, making the same product, and selling it at the same price. So it's all about costs and company metrics.

So, in gold you have the ability to go in and actively calculate the value of the companies, because *GSA* knows the average values for the industry, and *GSA* seeks out undervalued companies.

You should look at operating cash flow... also look at enterprise value per ounce of production.

The odds of a site with drill data becoming a mine are 1,000-to-one. It takes more information than just good drill holes. The exploration side is just incredibly challenging.

The feasibility study is the only thing that can give you proven and probable reserves. Before that, everything else is just talk.

John doesn't want a project with a six- or seven-year payback... That's too long. You want your money back to lessen the price risk related to gold. Kirkland Gold is up over 500% since being added to the *GSA* Top 10.

Ascot Resources is the newest addition to the Top 10. It was added at \$.90.

Production to start mid-2023.

May 2020 feasibility shows 135k oz per year at a cash cost of \$642. Most importantly it's fully financed. Dilution is done. The costs are baked in at 200oz a year. Less than two years for payback and the mine life is estimated at eight years. Target price of \$2.50 over 170% growth ahead from the recommended price of \$.90.

It's located in the golden triangle in Canada. 5c/kw power completed by the government in 2014. Before, it was all diesel power at 15 to 20 cents a kw.

Global warming means the Steward plot is now ice-free. Simply put, global warming is good for golden triangle mining companies.