Jamie Rogozinski

Wall Street Bets

Motivation for starting Wall Street Bets is because he lost his job in the Great Financial Crisis.

He started it and now has about 20 million users. There’s a web of users within WSB. An example is silver street bets.

While the short squeezes in GameStop and AMC theaters brought WSB to the public eye, it’s been around for much longer.

The volatility we see on WSB isn’t rational, but it will likely stay around. AMC CEO said he wants the company to remain a MEME stock.

The forum learns from each big event. And markets are more aware of these issues after each one.

You can easily be a target for a short squeeze with the help of word spreading on WSB.

Vet contracts are binary contracts which are directional bets. Example, the S&P 500 will be above xx price by the end of the day. It’s either trading above that level or not.

Impacts that retail participation has changed the markets….

Good things…

New financial markets and productive activities. Everything has a price. Adds volatility and liquidity. More participants and speculation.

Bad things…

Short sellers, price action and volatility, and irrational endurance.

Predictoins…

Regulation in the crypto market or stock market gambling on WSB.

**Business Cycles and Raising Capital** is different. How they raise money and spend it.

**Business Structures – Bottom-Up**

**Tax Legislation and Strategies**

**Investment Strategies**

The majority of his wealth is in dividend generating, great company, ETFs.

But two other options are an inflation hedge in the U.S. dollar and the 60/40 risk parity

The Future of Retail…

The gates are open for young traders… gamification… lower barriers, entertainment and participants go up.

Eventually they will grow up, learn and be better knowledgeable.