**David Daglio – CEO & Chief Investment Officer of BC-GUMPS**

David Daglio recommends investor to be “logical” like Star Treck’s favorite first officer Spock.

Spock is famous for the sage scientific and rational advice he provided to Captain Kirk. Spock eliminated his emotions and focused on logic and facts.

According to Daglio, investors will improve their returns by imitating Spock.

Great forecasters don’t necessarily have to be super smart. They tend to be people who know themselves better than anyone else. And know they don’t have all the answers. They make up for what they don’t know by asking the right questions – which lets them better able to understand what going on and how to better time it.

They apply these forecasting skills to the market. They try to understand why there is a mispricing, factors causing it, and how to take advantage of it.

Daglio says the starting point for investors is knowing their life goals and aspirations and building their financial plans around it. They should set long-term goals in advance and be alignment with their financial coach if they have one.

Some important tools investors should use are checklists and investment decision spreadsheets - to keep track of thesis and results.

Daglio said it was important for investors to control their biases – like overconfidence, anchoring (e.g. focusing on purchase prices), recency bias, loss aversion, availability bias (recalling impactful events to you but that no longer apply).

He said the best investment for last 9 business cycles was shorting investment grade bonds – a sophisticated strategy for institutional investors.

Daglio recommended buying Amphenol (NYSE: APH) as a way to play growing demand in solar energy products.

As a final message, Daglio says great investors are not born. They are methodical like Spok in Star Trek.