**Stansberry Recession-Proof Investments**

**Doctor David Eifrig**

Doctor David Eifrig of the *Eifrig Group* of publications sees growing risk in financial markets and says stocks are in trouble.

He cites inflation, commodity prices, unions, wages, the misallocation of resources, and record levels of household debt as key risks in the economy.

Doc Eifrig says stocks typically peak when unemployment turns down. Because stocks have strong headwinds at present, he recommends allocating capital to U.S. Treasury and Agency debt.

Specifically, he recommends allocating capital between 1-year, 2-year, 3-year, and 5-year U.S. Treasury Notes – which currently yield around 5%.

And 1-year, 2-year, and 3-year agency bonds of government-sponsored enterprises – which currently yield between 5.7% and 6%.

**Eric Wade**

Crypto currency expert Eric Wade – editor of *Crypto Cashflow* and *Crypto Capital* discussed a method of providing relatives and friends loans – without ruining the relationship if they don’t pay back.

Wade discussed how staking the crypto-currency Etherium produces a yield that will eventually pay-off the loan.

**Mike DiBiase**

*Stansberry Credit Opportunities* editor Mike DiBiase says economic winter is coming. And 2024 is the year of the storm.

DiBiase discussed skyrocketing money supply and record debt. And why Inflation is far from dead. He believes interest rates will have to stay higher for longer to get inflation down and keep it there. As a result, a recession is all but guaranteed.

DiBiase says higher interest rates are here for far longer then most expect.

So it’s time to protect your capital. He gave several recommendations which he believes will do so.

First, he repeated his recommendation of Dollar General (DG) – which DiBiase acknowledged was down around 50% from where he recommended it last year. He’s re-recommending it because he thinks it’s a screaming buy.

Second, DiBiase recommended The Buckle (BKE) – which sells casual clothing. The company is another high-ranking capital efficient stock with 18% free cash flow margins. It has zero debt and is incredibly cheap. He expects it to pay a 12% special dividend.

Third he likes discount retailer Ross Stores (ROST). He thinks it will do even better than The Buckle (BKE) during a recession.

**John Doody**

*Gold Stock Analyst* editor John Doody also believes a recession is coming.

He points to the inverted yield cure where long-term rates are yielding less than short-term rates – the current situation – as a trusty recession indicator.

Doody says banks are sick. He estimates unreported bank losses at $558 billion (25% of their capital). When depositor want their money back, it’s going to be like Silicon Valley Bank on steroids.

At that point, Doody expects the Fed will intervene to save banks and in the process reliquefy the economy with a new round of quantitative easing.

Doody thinks the best way to play this cycle is with his portfolio of gold and silver stocks.

Specifically, he likes Kinross Gold (KGC) – which owns six mines and produces 2.1 million ounces of gold per year. Kinross pays a dividend that yields 2.7%. He expects the stock to double from around $4.50 to $9.

**Garrett Goggin**

Fellow *Gold Stock Analyst* editor Garrett Goggin says sentiment in the gold mining space is horrible. He points to the VanEck Gold Miners ETF (GDX) – which is down 33% since 2007.

Goggin says miners are having a hard time raising capital. And managed money is net short gold - which is usually a strong buying opportunity.

As a result, Goggin says it’s a great time to buy the miners in the Gold Stock Analyst portfolio.

In particular, he thinks buying gold royalty companies are the best long-term way to play it. He likes royalty companies because they pay a fixed price that never increases. They’re structured to get lucky on a mine. And industry consolidation is ongoing – so there’s the potential of larger royalty companies buying out the smaller ones.

Goggin thinks VOX Royalty (VOXR) is a great way to play it. It has 60 royalties – mostly weighted to the safe jurisdiction of Australia.

**Briton Hill**

Briton Hill of *Chaikin Analytics* says banks are struggling and it’s creating a void. That void is being filled by private credit taken market share from banks.

Hill says private credit is currently a $1.4 trillion market. And expects it to increase to around $3 trillion by 2026.

Hill says the best way to play this trend is to invest in insurer Allstate (ALL). The insurer has around $65 billion in holdings – of which around $45 billion is in private credit.

In general, insurance companies are a good hedge against inflation because of their ability to raise rates. Additionally, Allstate is an even better inflation hedge because of its private credit holdings. As Allstate fixed income portfolio of bonds rolls off, it’s been replacing them with private credit on far better terms.